

KYC Process

kaarat

1. The Know-Your-Customer ("KYC") Process is established to systematically verify each Client's identification and ensure lawful transactions with the Company.
2. The KYC conditions include the methods of submitting the required documents and how the Company discloses them.
3. All data collected can be used to identify Clients who are involved in unlawful schemes such as identity theft, grand larceny, financial fraud, and illegal financing, including terrorist financing. The Company can terminate its services if the Client is deemed involved in any of the mentioned activities.
4. Personal information can be acquired when opening a trading account on the Site where the following must be provided:
 - A.) Full name
 - B.) Date of birth
 - C.) Address or country of residence
 - D.) Contact information (phone number and email address)
5. The Client agrees to provide active contact information as it is essential for daily communication and transaction with the Company.
6. Financial transactions, such as deposit and withdrawal, may require the provision of bank information and other financial details, including the Client's source of income, preferred currency, and fund allocation for trading. Moreover, the Client may also need to state his/her occupation, revenue source, daily or annual income, and trading expenditure.
7. The Client can submit the required documents by uploading them on the Site or sending the scanned copies to support@kaarat.com using his/her registered email address.
8. If the Client contacts the Company on the Site or its official social media pages, the Company representatives will need the Client's information to identify him/her accordingly. The Company can decline assistance to any individual who refuses to present the required information.
9. The required information and documents may differ per country. The Client understands and accepts that he/she must submit a different set of data as required by the relevant jurisdiction and used payment provider.

10. The Client must submit legible copies of the following required documents to confirm his/her identity:

- A.) Valid identification cards such as driver's license, passport, and national or government IDs. Copies must include the validity date, birth date, and signature.
- B.) Residential proof identical to the Client's registered address, such as bank statement, utility invoice, and government-issued lease contract.
- C.) Front and back copies of the used debit or credit card. The card number should only show the first six and last four figures, including the expiration date, while the CVV is covered.

11. The Client must declare if there are differences among his/her current location, temporary address, and permanent residency, as well as his/her dual or multiple citizenships. The Client agrees to provide the required additional residential documents if he/she is currently located outside his/her country.

12. If an individual registers the trading account as corporate, a different set of documents is required. Corporate accounts must provide, without limitation, company utility invoices, IDs of the individual representing the firm, and company expenditure authorization.

13. Client records are confidential and will only be used for business transactions such as the following:

- A.) The registered details when opening a trading account will be visible to the Company's workforce. The Company departments use these details as references in future affairs such as trading transactions and customer assistance.
- B.) Data will be used to verify the Client's transactions in his/her trading account. Therefore, the Company discloses the Client's data to its payment providers and other service affiliates.
- C.) The Company can disclose Client data to the government authorities and use it as evidence in state institutions if the Client is deemed or proven to be involved in illegal activities.
- D.) Client data can be provided to a third party in case of legal obligations. However, the Company can refuse data provision without explanation when it sees fit.

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